



SANTLAL C. PATEL

B.Com., L.L.B., F.C.A.

SANTLAL PATEL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report half year ended on 30th September 2014

To,
Board of Director,
Bansal Roofing Products Ltd,
Vadodara.

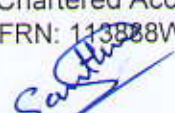
We have reviewed the accompanying statement of unaudited financial results of Bansal Roofing Products Ltd. for the period ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the SME Equity Listing Agreement with the stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Santlal Patel & Co.
Chartered Accountants
FRN: 113888W


CA Santlal Chimanlal Patel
Proprietor
Membership No: 047612
Place : Vadodara.
Date : 10-11-2014



BANSAL ROOFING PRODUCTS LIMITED

Formerly Known as :

BANSAL ROOFING PRIVATE LTD**BANSAL ROOFING PRODUCTS PVT LTD**

Regd. Office : 3/2 Labdhi Industrial Estate , Acid Mill Compound, Ranmukteshwar Road

Pratapnagar , Vadodara - 390004 Gujarat

CIN :- L 25206GJ2008PLC053761

(T) : 0265 2580178 WEBSITE : - www.bansalroofing.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTH ENDED 30TH SEPTEMBER-2014

(Figures in Rs.)

Particulars	Half year ended 30th Sept'2014 (Unaudited)	As At March-2014 (Audited)
(a) Net Sales / Income From Operation	146832575	191519163
(b) Other Operating Income	765952	178661
2. Expenditure		
a. Increase / Decrease in stock in trade and work in progress.	-197127	-3896439
b. Consumption of Raw Material	131186918	173515444
c. Purchase of Traded Goods		0
d. Employees Cost	3353534	4476852
e. Depreciation	369165	643464
f. Other Expenditure	6927682	6668486
g. Total	141640173	181407808
3. Profit From Operation before other income, Interest & Exceptional items (1-2)	5958355	10290016
4. Other Income		
5. Profit Before Interest & Exceptional items (3+4)	5958355	10290016
6. Interest	439914	1028488
7. Profit after Interest & but before Exceptional items (5-6)	5518441	9261527
8. Exception Items (Prior Period Exp)		196363
9. Profit (+) / Loss (-) From Ordinary Activities before tax (7+8)	5518441	9457890
10. Tax Expenses	1168977	2861813
11. Net Profit (+) / Loss (-) From Ordinary Activities after tax (7+8)	4349464	6596077
12. Extraordinary item (Net of Tax expenses Rs.....)		
13. Net Profit (+) / Loss (-) For the Period (11-12)	4349464	6596077

BANSAL ROOFING PRODUCTS LTD.

MANAGING DIRECTOR



BANSAL ROOFING PRODUCTS LTD.

DIRECTOR

BANSAL ROOFING PRODUCTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTH ENDED 30TH SEPTEMBER-2014

(Figures in Rs.)

Particulars	Half year ended 30th Sept'2014 (Unaudited)	As At March-2014 (Audited)
14. Paid-up equity share capital (Face value of the share shall be indicated)	21972000	15172000
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	25254825	7305361
16. Earnings per share (EPS)	2.55	4.35
17. Public Shareholding		
- No. of Shares	720300	40300
- Percentage of shareholding	32.78%	2.66%
18. Promoters & promoter group shareholding		
(a) Pledged / Encumbered		
- Number of Shares		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
- Percentage of shares (as a % of the total share capital of the company)		
(b) Non-encumbered		
- Number of Shares	'14,76,900	'14,76,900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	67.22%	97.34%

BANSAL ROOFING PRODUCTS LTD.

MANAGING DIRECTOR



BANSAL ROOFING PRODUCTS LTD.

DIRECTOR

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTH ENDED 30TH SEPTEMBER-2014

(Figures in Rs.)

Particulars	Figure for the half year ended 30th Sept.2014 (Unaudited)	Figure for the year ended 31 st March.2014 (Audited)
I EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
(a) Share Capital	21972000	15172000
(b) Reserve & Surplus	25254825	7305361
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. NON CURRENT LIABILITIES		
(a) Long Term Borrowing	8300548	8308645
(b) Long Term Provision		
(c) Deferred Tax Liabilities	506552	861575
4. CURRENT LIABILITIES		
(a) Short Term Borrowings	732502	8620450
(b) Trade Payables	13276087	24009713
(c) Other Current Liabilities	6040650	4821830
(d) Short Term Provision	1524000	0
	77607165	69099574
II ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	17534468	16409076
(b) other Non-Current Assets	4928117	1757398
2. CURRENT ASSETS		
(a) Inventories	39392439	40973411
(b) Trade Receivables	4163174	5015725
(c) Cash & Cash Equivalent	2467764	1292885
(d) Short Term Loans & Advances	3977385	2645927
(e) Other Current Assets	5143818	1005153
	77607165	69099574

BANSAL ROOFING PRODUCTS LTD.

BANSAL ROOFING PRODUCTS LTD.

MANAGING DIRECTOR

DIRECTOR

NOTES:

1) STATUS OF INVESTOR COMPLAINTS

Complaints pending as on 01.04.2014	N.A.
Complaints received during the six months period	NIL
Complaints resolved during the six months period	NIL
Complaints remaining unresolved as on 30.09.2014	NIL


- 2) The above financial results for the half year ended September 30, 2014 were subject to 'Limited Review' by Statutory Auditors of the Company. An unqualified report has been issued by them thereon. These results have been reviewed by the Audit Committee and approved by the Board of Directors. The Board of Directors at its meeting held on 10th November, 2014 has approved the results.
- 3) During the period under review the Company has raised money through Initial Public Offer amounting to Rs. 204 Lacs by offering 6,80,000 shares which were listed on 14th of July, 2014 at BSE SME Platform.
- 4) Amount of funds raised through Initial Public Offer during the period ended 30th September, 2014

Particulars	Amount (Rs)
Amount raised through Initial Public Offering	2,04,00,000

For Bansal Roofing Products Limited


Kaushalkumar S. Gupta
Managing Director
DIN No. : 02140767




Satishkumar S. Gupta
Whole Time Director
DIN No. : 02140734


Ajay G. Tank
CFO

Date: 10/11/2014
Place: Vadodara