



SANTLAL C. PATEL
B.Com., L.L.B., F.C.A.

SANTLAL PATEL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report for the half year ended on 30th of September, 2017

To

The Board of Directors

Bansal Roofing Products Limited

3/2, Labdhi Ind. Estate, Acid Mill Compound,

Ranmukteshwar road, Pratapnagar,

Vadodara-390004

We have reviewed the accompanying statement of unaudited financial results of **Bansal Roofing Products Limited** for the half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SANTLAL PATEL & CO.
CHARTERED ACCOUNTANTS

C.A. JIGISHA J. PARMAR

PARTNER

MEMBERSHIP NO.163712

PLACE OF SIGNATURE: VADODARA

DATE: 09.11.2017





Structuring Dreams from Steel

Formerly Known as-
Bansal Roofing Products Private Limited
Bansal Roofing Private Limited



Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2008 Company

Registered Office : 3/2, Labdhi Industrial Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.
(L) : 091-265-2580178, 2581082 (M) : +91 8511148598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

BANSAL ROOFING PRODUCTS LIMITED

STATEMENT OF UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30.09.2017

(INR in Lacs)

Sr. No.	Particulars	Half year ended		For the year ended
		30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Audited
I	Revenue from operations	1525.57	1514.60	2718.74
II	Other Income	2.90	8.19	9.98
III	Total Income (I+II)	1528.47	1522.79	2728.72
IV	Expenses			
	(a) Cost of Materials consumed	1345.22	1368.26	2380.02
	(b) Purchase of stock-in-trade	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.22	-51.07	-59.95
	(d) Employee benefits expense	53.22	40.54	80.88
	(e) Finance Costs	12.07	11.42	30.24
	(g) Depreciation and amortisation expense	14.56	11.94	25.58
	(h) Other expenses	81.71	78.20	147.79
	Total Expenses (IV)	1469.56	1459.29	2604.56
V	Profit / (Loss) from operations before exceptional items and tax (I-IV)	58.91	63.50	124.16
VI	Exceptional and extraordinary Items	-5.20	-5.20	-10.41
VII	Profit / (Loss) before tax (V-VI)	53.71	58.30	113.75
VIII	Tax expense	10.26	18.54	35.71
	1 Current tax	11.67	14.82	26.77
	2 Deferred tax	-1.44	3.19	8.38
	3 Income tax expense of previous years	0.03	0.53	0.55
IX	Profit/ (loss) for the period from contiuing operations (VII- VIII)	43.45	39.76	78.04
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense from discontinued operations	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit/(loss) for the period	43.45	39.76	78.04
XIV	Earnings Per Share			
	(a) Basic	3.95	3.62	3.55
	(b) Diluted			



Factory : Plot No.6, Raj Ind. Estate, Village: Vadadala, Jarod-Samlaya Road, Ta. Savli,
Dist. Vadodara, Gujarat, India. Pin 391 520. Telefax : +91-2667 251201



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BANSAL ROOFING PRODUCTS LIMITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

(INR in Lacs)

Particulars	For the Half Year ended 30.09.2017 Unaudited	For the Year Ended 31.03.2017 Audited
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital		219.72
(b) Reserves and Surplus	442.61	399.14
(c) Money received against share warrants	0.00	0.00
Sub Total Share holders fund	662.33	618.86
2. Share Application Money Pending Allotment	0.00	0.00
3. Non-Current Liabilities		
(a) Long-Term Borrowings	87.18	100.71
(b) Deferred Tax Liabilities (Net)	20.15	21.59
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub Total Non Current Liabilities	107.33	122.30
4. Current Liabilities		
(a) Short-Term Borrowings	255.15	116.58
(b) Trade Payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises &		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	170.97	143.02
(c) Other Current Liabilities	54.86	55.60
(d) Short-Term Provisions	3.08	13.02
Sub Total Current Liabilities	484.06	328.22
TOTAL EQUITY & LIABILITIES	1253.72	1069.38
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets		
(ii) Intangible assets	373.91	372.67
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	0.00	0.00
(e) Other Non-Current Assets	25.41	20.81
Sub Total Non Current Assets	399.32	393.48
2. Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	671.68	475.81
(c) Trade Receivables	73.38	117.49
(d) Cash and Cash Equivalents	22.46	23.63
(e) Short-Term Loans and Advances	58.87	32.71
(f) Other Current Assets	28.01	26.26
Sub Total Current Assets	854.4	675.90
TOTAL ASSETS	1253.72	1069.38



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NOTES:

1) The above financial results for the half year ended on September 30, 2017 were subject to "Limited Review" by statutory auditors of the Company. These results have been reviewed by the audit committee and approved by the board of directors in their meeting dated 9th of November, 2017.

2) STATUS OF INVESTOR COMPLAINTS

Complaints pending as on 01.04.2017	NIL
Complaints received during the period	NIL
Complaints resolved during the period	NIL
Complaints remaining unresolved as on 30.09.2017	NIL


3) Previous year/period figures are regrouped, reclassified and rearranged wherever necessary.

Date: 09/11/2017

Place: Vadodara

For Bansal Roofing Products Limited




Kaushalkumar S. Gupta
Managing Director
DIN No. : 02140767