



Structuring Dreams from Steel

Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : (Unit II) 274/2, Samlaya-sherpura Road, Village : Pratapnagar, Taluka : Savli, District : Vadodara-391520, Gujarat-India.
(L) : +91 99250 60542 (M) : +91 85111 48598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Date: 30/10/2023

To,
BSE Limited
Listing/ Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on Monday, 30th day of October, 2023

Scrip Code: 538546

Dear Sir/ Madam,

The Meeting of Board of Directors of the Company held on today at 12:15 p.m., Concluded at 12:55 p.m. through video conferencing mode inter alia transacted the following business:

- In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company considered & approved unaudited financial results along with Limited Review Report for the quarter & Half Year ended on 30th September, 2023.
- The Board of Directors of the Company has approved the enhancement of Cash Credit Facility for working Capital purpose from existing bank or any other bank.
- The Board has approved the amendment in various policies of the Company under SEBI (PIT) Regulations, 2015 & SEBI (LODR) Regulations, 2015.
- The Company has complied with all Quarterly compliances for the quarter ended on 30th September, 2023.

Kindly take the same in your record.

Thanking You,
Yours Faithfully,
For, Bansal Roofing Products Limited

Archi Shah

Company Secretary & Compliance Officer



Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli,
Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 63523 82760
Marketing Office : 1, Bansal House, Kapurai Chokdi, Near Highway (Over Bridge), Dabhoi Road,
Vadodara-390004. Gujarat, India. Ph. : 72260 00587

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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

Sr. No.	Particulars	Financial Results For					
		Quarter Ended			Half Year Ended		
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operation	2691.80	2893.29	2211.72	5585.09	4624.54	9325.25
II	Other Income	6.68	5.82	4.06	12.50	5.71	17.31
III	Total (I+II)	2698.48	2899.11	2215.78	5597.59	4630.25	9342.56
IV	Expenditure:						
	(a) Cost of Materials consumed	2541.51	2351.58	1882.56	4893.09	4053.66	7557.66
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-254.85	101.92	-64.11	-152.93	-157.08	117.60
	(d) Employee benefit expense	76.30	78.66	61.04	154.96	116.46	251.39
	(e) Finance Costs	16.79	15.34	13.14	32.13	27.19	55.89
	(g) Depreciation and amortisation expense	31.18	30.36	22.83	61.54	44.10	94.04
	(h) Other expenses	179.73	166.96	157.52	346.69	305.71	707.84
	Total Expenses (IV)	2590.66	2744.82	2072.98	5335.48	4390.04	8784.42
V	Profit / (Loss) before exceptional Items and tax (III-IV)	107.82	154.29	142.80	262.11	240.21	558.14
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	107.82	154.29	142.80	262.11	240.21	558.14
VIII	Tax expense						
	1. Current tax	19.50	33.80	20.02	53.30	39.70	115.18
	2. Deferred tax	5.40	5.15	4.84	10.55	9.69	25.75
	3. Income tax expense of previous years	-0.17	0	0.15	-0.17	0.15	0.15
IX	Profit / (Loss) for the Period (VII-VIII)	83.09	115.34	117.79	198.43	190.67	417.06
X	Other Comprehensive Income						
	(a) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Re-measurement of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	- Tax Impact	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the Year (IX+X) (Comprising Profit and other Comprehensive Income for the Year)	83.09	115.34	117.79	198.43	190.67	417.06
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	1318.32	1318.32	1318.32	1318.32	1318.32	1318.32
XIII	Other Equity						1086.95
XIV	Earning Per share (Basic and Diluted) (Not Annualized)						
	Basic	0.63	0.87	0.89	1.51	1.45	3.16*
	Diluted	0.63	0.87	0.89	1.51	1.45	3.16*

* Annualized

Notes:

- The above Unaudited standalone Financial Results were duly reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on 30th of October, 2023.
- The standalone Financial Results of the Company has been prepared in accordance with the Companies Indian Accounting Standards ('Ind As') prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the SEBI. The Statutory Auditors of the Company have carried out "Limited Review" of the standalone Financial Results of the Company for the Quarter & Half Year ended September, 30, 2023 in accordance with Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter & Half Year ended September 30, 2023 have been subjected to limited review. However, the management has exercised necessary due diligence to ensure that such financial results provided true and fair view of its affairs.
- The company operates in a single business segment and hence does not have any reportable segments as per Indian Accounting Standards (IND AS 108) - 'operating Segments'
- Figures of Previous Year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
- Provisions and adjustments related to Gratuity is accounted on annual basis and so quarterly and half yearly provisions and adjustments have not been made in the standalone financials statement for the quarter and half year ended 30th Sept, 2023.

Place: Vadodra
Date: 30/10/2023

Tripathi
SANTAL PATEL
FRN
113888W

BANSAL ROOFING PRODUCTS LTD.
For, Bansal Roofing Products Limited
[Signature]
Mr. Kaushalkumar S. Gupta
Chairman & Managing Director

Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadodra (Devpura), Taluka : Savli, Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 63523-82760
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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2023

(RS. In Lacs)

Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
ASSETS		
1. Non-Current Assets		
(a) Property Plant & Equipment	2698.08	2513.99
(b) Intangible assets	0.00	0.00
(c) Investment in property	0.00	0.00
(d) Financial Assest		
(i) Investments	0.00	0.00
(ii) other Financial Assets	8.68	14.12
(e) Deferred Tax Assets (Net)	0.00	0.00
(f) Other non-current assets	1.04	1.18
Total Non-Current Assets	2707.80	2529.29
2. Current Assets		
(a) Inventories	1306.81	774.59
(b) Financial Assets		
(i) Investment	66.89	0.00
(ii) Trade Receivables	190.27	249.87
(iii) Cash and Cash equivalents	66.30	80.33
(iv) Bank Balances other than (iii) above	0.00	0.00
(v) Loans	0.00	0.00
(vi) others	109.54	69.97
(c) Other current assets	50.21	4.62
(d) Current Tax Assets (net)	0.00	0.00
Total Current Assets	1790.02	1179.38
TOTAL ASSETS	4497.82	3708.67
EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital	1318.32	1318.32
(b) other equity	1285.38	1086.95
Total Equity	2603.70	2405.27
LIABILITIES		
(1) Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	388.67	479.55
(b) Other Non Current Liabilities	0.00	2.69
(c) Deffered Tax Liabilities (Net)	80.78	70.22
Total Non-Current Liabilities	469.45	552.46
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	179.97	171.18
(ii) Trade Payables		
(A) Total outstanding dues of micro and small enterprises; &	82.56	107.02
(B) Total outstanding dues of creditors other then micro and small enterprises	333.78	128.97
(iii) Others	2.70	0.00
(b) other current liabilities	821.11	339.50
(c) short- term provisions	4.55	4.27
(d) Current Tax-liabilities (Net)	0.00	0.00
Total Current Liabilities	1424.67	750.94
Total Liabilities	1894.12	1303.40
TOTAL EQUITY AND LIABILITIES	4497.82	3708.67

Place: Vadodara
 Date: 30.10.23

For, Bansal Roofing Products Limited

 Mr. Kaushalkumar S. Gupta
 Chairman & Managing Director



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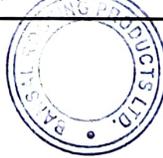
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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(RS. In Lacs)

Sr. No.	Particulars	Six Month Ended	Six Month Ended	Year Ended
		30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/ (Loss) before tax	262.11	240.21	558.14
	Adjustment for :			
	Depreciation/ Amortization Exp./Impairment of Property, Plant and Equipments	61.54	44.10	94.03
	Financial Cost	32.13	27.19	55.89
	Interest Income	-1.86	-1.15	-2.10
	Operating profit/ (Loss) before working capital changes	353.92	310.35	705.96
	Working capital adjustments:			
	Increase / (Decrease) in Long Term Provisions	0.00	0.00	0.00
	Increase / (Decrease) in Trade Payable	180.35	-30.37	8.00
	Increase / (Decrease) in Other Current Liabilities	484.30	-243.79	-219.11
	(Increase) / decrease in other Non Current Liabilities	-2.69	2.65	2.54
	Increase / (Decrease) in Short Term Provision	0.28	-2.05	-1.24
	(Increase) / decrease in Inventories	-532.22	315.57	316.34
	(Increase) / Decrease in Short term Loans & Advances	-39.57	53.19	40.68
	(Increase) / Decrease in Trade Receivable	59.60	57.66	14.27
	(Increase) / Decrease in Non- Current Financial Assets	5.44	0.32	-0.71
	(Increase) / Decrease in other Non- Current Assets	0.14	0.14	0.28
	(Increase) / Decrease in Other Current Assets	-45.60	109.58	109.95
		110.03	262.90	271.00
	Cash Generated from Operation	463.95	573.25	976.96
	Net income-tax paid	-53.13	-39.85	-115.33
	Net Cash Flow from Operating Activities	410.82	533.40	861.63
B.	CASH FLOW FROM INVESTING ACTIVITIES :			
	purchase of property, plant & Equipments including capital Advances and capital work in progress	-245.63	-234.36	-672.09
	sale of assets	0.00	0.00	0.00
	Interest Income	1.86	1.15	2.10
	Investment in Bank Deposits	-66.89	0.00	0.00
	Bank Balance not considered as Cash & Cash Equivalents	0.00	0.00	0.00
	Net Cash Flow from Investing Activities	-310.66	-233.21	-669.99
C.	CASH FLOW FROM FINANCING ACTIVITIES :			
	Proceeds from Issue of Share Capital	0.00	0.00	0.00
	Proceeds from Security Premium	0.00	0.00	0.00
	Increase / Repayment of Long Term Borrowings	-90.86	-32.18	-7.17
	Increase / Repayment of Short Term Borrowings	8.80	-132.57	-77.26
	Dividend Paid	0.00	-0.11	0.00
	Interest Paid	-32.13	-27.19	-55.89
	Net Cash Flow from Financing Activities	-114.19	-192.05	-140.32
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	-14.03	108.14	51.32
	Cash & Cash Equivalents at the beginning of the period	80.33	29.00	29.00
	Cash & Cash Equivalents at the end of the period	66.30	137.14	80.33
Notes:				
1	Cash & Cash Equivalents comprise of:			
	Cash on hand	0.70	1.53	0.80
	Balance with Bank	65.60	89.75	44.22
	Bank Deposit	0.00	45.86	35.31
	Bank Overdraft account	0.00	0.00	0.00
	Total	66.30	137.14	80.33
2	The above statement of Cash Flow for the period ended on 30.09.2023, has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS - 7) - Cash Flow Statement			

Place: Vadodara
Date: 30/10/2023



For, Bansal Roofing Products Limited

Mr. Kaushal Kumar S. Gupta
Chairman & Managing Director



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SANTAL PATEL & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Financial Results

To,
The Board of Directors
Bansal Roofing Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bansal Roofing Products Limited for the Quarter and Half Year ended on 30th September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, as amended ("the regulations").
2. This statement is the responsibility of the Company's Board of Directors and has been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Santal Patel & Co.
Chartered Accountants

Jigisha J. Parmar
Partner

Membership Number: 163712
UOIN: 23163712BGRPHN9921
Place: Vadodra
Date: 30.10.2023

